



## PRESS RELEASE

## Hi aiutanda!

Five Quarters leases nursing home in northern Germany

## FIVE QUARTERS REAL ESTATE AG

CAMPUS TOWER I VERSMANNSTRASSE 2 I 20457 HAMBURG I T +49 (0) 40 60779140 I F +49 (0) 40 607791499 I HELLO@5QRE.COM I WWW.5QRE.COM VAT ID NO: DE326573014 I BANKHAUS HALLBAUM I DE38 2506 0180 1000 6320 61 I COURT OF REGISTRY: HAMBURG I HRB 157081 CHAIRMAN OF THE SUPERVISORY BOARD: ARWED FISCHER I BOARD: ERIK JAN BEETS, PERET BERGMANN, GEORG-HENRICH PRINZ ZU STOLBERG-WERNIGERODE



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Hamburg, 02. May 2023. The Hamburg real estate company Five Quarters Real Estate AG (5QRE) has found a new tenant for the "Seniorenhuus Nenndorf" nursing home in a very short time.

The property in the north of Lower Saxony – about 40 kilometres north of Emden and close to the North Sea coast – was affected by the insolvency of the nursing home operator Convivo. Thanks to intensive cooperation between all parties involved, operations were maintained without interruption, thus ensuring care for elderly people in need of care.

On 1 May 2023, the renowned healthcare group aiutanda took over the operation in the north. "We were able to identify and retain a new operator in a very short time – in the current situation, this is a great achievement," explains Peret Bergmann, founder of Five Quarters Real Estate AG. "And the other good message is that we were able to achieve better conditions with the new tenant than with the previous one. This underlines the value of this modern property in the 5QRE Healthcare Infrastructure Deutschland 01 fund, which has had the highest occupancy rates for many years."

## A comprehensive and modern range of care services

5QRE took over the fully stationary nursing home specialising in dementia residents in July 2021 – as the first investment in its Art. 8 fund. Already at the time of the takeover, a new extension was planned to expand the range of care services. The previous operator never took advantage of these possibilities – this is now to change as quickly as possible. In this way, capacity will increase significantly. The new building meets the high KfW 55 standard and thus fits perfectly with the ESG strategy of the fund.

"It is an important signal that this location can continue to provide care for people with care needs in the region with a creditworthy and expanding new operator. A long-term perspective is important for this healthcare property. And the high occupancy rate shows the high quality of the offer as well as the great demand," Peret Bergmann continues. The focus on the care of dementia patients is to be continued at the location.

In the course of the takeover of the stationary nursing home by aiutanda, the existing concept will be adapted. In the future, assisted living and day care will be offered in addition to stationary care. In this way, the care company creates the basis for individual help, far from standardised solutions, and enables modern, humane and generationally appropriate care for people in need of help in the region.

aiutanda offers professional health and life support, therapy management and provision of assistive devices for people with assistance and care needs – in all facets. The range of assistance includes a wide variety of care services, from support services to 24-hour care. Founded in 2017 and headquartered in Munich, Germany, the aiutanda group currently has 33 partners and over 2,900 employees providing care to more than 3,100 individuals at over 75 locations across Germany.



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ÜBER FIVE QUARTERS REAL ESTATE I 5QRE

Five Quarters Real Estate AG I 5QRE is a regulated real estate company (AIFM) for institutional investors based in Hamburg. 5QRE offers access to transactions in the sectors healthcare, residential, work, retail, as well as customised and individualised concepts throughout Europe. For maximum transparency and regulatory certainty vis-à-vis investors and the supervisory authorities, 5QRE makes extensive use of digital analysis, forecasting and reporting tools. For 5QRE, ESG is not a regulatory approach, but an attitude based on social responsibility.

PRESS CONTACT

Peret Bergmann T +49 40 60779140 press@5qre.com www.5qre.com